



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Shamong as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert P. Inverso
Registered Municipal Accountant
Inverso & Stewart, LLC
Firm Name
651 Route 73 N Ste 402
Marlton, NJ 08053
Address
856-983-2244
Phone Number
rinverso@iscpasnj.com
Email

Certified by me  
5/15/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Shamong  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/13/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Shamong  
Chief Financial Officer: Christina Chambers  
Signature: Christina Chambers  
Certificate #: \_\_\_\_\_  
Date: 5/16/2019

22-2068624

Fed I.D. #

**Shamong**

Municipality

**Burlington**

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$283,012.63</u>	<u>\$16,389.63</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Christina Chambers

Signature of Chief Financial Officer

5/16/2019

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Shamong, County of Burlington during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Christina Chambers  
Name: Christina Chambers  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$663,742,297**

James J Renwick  
SIGNATURE OF TAX ASSESSOR  
Shamong  
MUNICIPALITY  
Burlington  
COUNTY

**CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	8,050,795.79	
Change Fund	60.00	
Sub Total Cash	8,050,855.79	
Investments:		
Investments	178,600.00	
Sub Total Investments	178,600.00	
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	169,593.91	
Tax Title Liens	152,948.28	
Property Acquired by Taxes	1,050,325.00	
Interfund Account Receivable	79.83	
Due Animal Control Fund	106.53	
Sub Total Receivables and Other Assets with Reserves	1,373,053.55	
Deferred Charges		
Total Assets	9,602,509.34	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Encumbrances Payable	134,347.63	
Appropriation Reserves	570,675.21	
Tax Overpayments	107,625.44	
Regional High School Tax Payable	1,927,581.83	
Local District School Tax Payable	3,303,192.48	
Due County for Added and Omitted Taxes	6,348.43	
Prepaid Taxes	133,962.18	
Tax Title Lien Redemptions	7,568.09	
Cemetery	8,500.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	3,243.89	
Due State of New Jersey - Marriage License Fees	150.00	
Due State of New Jersey - UCC Fees	1,532.00	
Due Federal and State Grant Fund	8.17	
Due Other Trust Fund	111,374.00	
Due Public Assistance Fund	12,665.00	
Due to Municipal Open Space Trust	300.54	
Reserve for Large Animal Rescue	100.00	
Total Liabilities	6,329,174.89	
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Receivables	1,373,053.55	
Fund Balance	1,900,280.90	
Total Liabilities, Reserves and Fund Balance	9,602,509.34	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
<b>Assets</b>		
Cash	201,201.92	<u></u>
Federal and State Grants Receivable	222,724.36	<u></u>
Due from Current Fund	8.17	<u></u>
Total Assets Federal and State Grant Fund	423,934.45	<u></u>
<b>Liabilities</b>		
Encumbrances Payable	304,388.00	<u></u>
Appropriated Reserves for Federal and State Grants	119,546.45	<u></u>
Total Liabilities Federal and State Grant Fund	423,934.45	<u></u>

CAPITAL FUND  
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
 AS OF DECEMBER 31, 2018

	2018	
<b>Assets</b>		
Cash	372,136.01	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	1,136,100.00	
Deferred Charges to Future Taxation - Funded	152,954.50	
Total Deferred Charges	1,289,054.50	
Total Assets General Capital Fund	1,661,190.51	
<b>Liabilities</b>		
Improvement Authorizations - Funded	37,767.98	
Improvement Authorizations - Unfunded	108,362.34	
Bond Anticipation Notes	1,136,100.00	
Loans Payable	152,954.50	
Encumbrances Payable	95,141.13	
Capital Improvement Fund	38,747.00	
Down Payments on Improvements	200.00	
Total Liabilities and Reserves	1,569,272.95	
<b>Fund Balance</b>		
Capital Surplus	91,917.56	
Total General Capital Liabilities	1,661,190.51	

TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u>          </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	4,978.87	
Due from State of New Jersey	2.40	
Total Dog Trust Assets	4,981.27	
Animal Control Trust Liabilities		
Due Current Fund	106.53	
Reserve for Dog Fund Expenditures	4,863.94	
Prepaid License Fees	10.80	
Total Dog Trust Reserves	4,981.27	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	600,516.63	
Due from Current Fund	300.54	
Total Open Space Trust Assets	600,817.17	
Open Space Trust Liabilities		
Reserve for Municipal Open Space	600,817.17	
Total Open Space Trust Reserves	600,817.17	
Other Trust Assets		
Cash	113,334.51	
Due From Current Fund	111,374.00	
Total Other Trust Assets	224,708.51	
Other Trust Liabilities		
Payroll Deductions Payable	669.65	
Due to Current Fund	79.83	
Total Miscellaneous Trust Reserves (31-287)	113,454.63	
Total Trust Escrow Reserves (31-286)	110,504.40	
Total Other Trust Reserves and Liabilities	224,708.51	

PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets		
Due Current Fund	12,665.00	
Total Public Assistance Assets	<u>12,665.00</u>	
Liabilities and Reserves		
Reserve for Public Assistance	12,665.00	
Total Public Assistance Reserves and Liabilities	<u>12,665.00</u>	

### SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tax Title Lien Redemptions	\$	\$101,075.95	\$101,075.95	\$0.00
Accumulated Absences	\$22,198.99	\$1,286.10	\$	\$23,485.09
Escrow Deposits	\$19,833.30	\$58,184.90	\$25,313.80	\$52,704.40
Planning Board Subdivision	\$52,624.00	\$450.00	\$	\$53,074.00
POAA	\$500.00	\$	\$	\$500.00
Public Defender	\$562.86	\$1,362.35	\$389.25	\$1,535.96
Recreation Escrow	\$6,576.11	\$78.93	\$410.31	\$6,244.73
S.T.A.S.A. - Municipal Alliance	\$7,722.74	\$97.08	\$	\$7,819.82
Tax Sale Premiums	\$129,300.00	\$	\$71,500.00	\$57,800.00
Unemployment Compensation	\$19,716.32	\$1,425.62	\$346.91	\$20,795.03
<b>Totals</b>	<b>\$259,034.32</b>	<b>\$163,960.93</b>	<b>\$199,036.22</b>	<b>\$223,959.03</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Totals</b>	0.00	0.00	0.00		0.00	0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		374,039.11	1,903.10	372,136.01
Current	45,532.10	8,027,864.14	22,600.45	8,050,795.79
Federal and State Grant Fund		201,201.92		201,201.92
Municipal Open Space Trust Fund		601,684.63	1,168.00	600,516.63
Trust - Dog License		5,500.87	522.00	4,978.87
Trust - Other	1,206.18	156,511.44	44,383.11	113,334.51
<b>Total</b>	<b>46,738.28</b>	<b>9,366,802.11</b>	<b>70,576.66</b>	<b>9,342,963.73</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert P. Inverso Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Tax Title Lien Redemption	18,881.28
Accumulated Absences	23,485.09
Animal Control	5,500.87
Current Fund	8,229,066.06
General Capital 2327	374,039.11
Multi-Escrow	946.40
Multi-Escrow	51,008.00
Open Space Trust	601,684.63
Payroll Fund	25,768.14
Public Defender	1,535.96
Recreation	6,244.73
STASA	7,819.82
Unemployment	20,822.02
<b>Total</b>	<b>9,366,802.11</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJDOT - Oak Shade Road		311,600.00	176,250.00			135,350.00	
Clean Communities		18,705.76	18,705.76			0.00	
BurlCo Memorial Park	150,000.00		62,625.64			87,374.36	
NJDOT-Oak Shade Rd	67,075.00		67,075.00			0.00	
<b>Total</b>	<b>217,075.00</b>	<b>330,305.76</b>	<b>324,656.40</b>	<b>0.00</b>	<b>0.00</b>	<b>222,724.36</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
BurlCo Memorial Park Grant 2016	150,000.00			111,658.30			38,341.70	
Clean Communities	4,686.01		18,705.76	14,106.01		1,400.00	10,685.76	Prior Year Encumbrances
Municipal Drug Alliance	120.86						120.86	
NJDOT Oak Shade			311,600.00	251,750.00			59,850.00	
NJDOT Oak Shade	16,100.00			31,262.63		15,162.63	0.00	Prior Year Encumbrances
OEM Fire Grant	6,683.59						6,683.59	
Recycling Tonnage	2,408.00	3,740.16		2,283.62			3,864.54	
<b>Total</b>	<b>179,998.46</b>	<b>3,740.16</b>	<b>330,305.76</b>	<b>411,060.56</b>	<b>0.00</b>	<b>16,562.63</b>	<b>119,546.45</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage	3,740.16	3,740.16					0.00	
Total	3,740.16	3,740.16	0.00	0.00	0.00	0.00	0.00	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,556,978.52
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	1,465,234.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	9,511,338.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	9,765,124.04	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	3,303,192.48	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	1,465,234.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	14,533,550.52	14,533,550.52

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	476,394.34
2018 Levy	xxxxxxxxxx	132,753.03
Added and Omitted Levy	xxxxxxxxxx	300.54
Interest Earned	xxxxxxxxxx	6,307.09
Expenditures	14,937.83	xxxxxxxxxx
<b>Balance December 31, 2018</b>	600,817.17	xxxxxxxxxx
	615,755.00	615,755.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	1,960,542.35
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	629,662.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	5,111,022.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	5,143,982.52	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	1,927,581.83	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	629,662.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	7,701,226.35	7,701,226.35

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions



**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,200,000.00	1,200,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	901,536.16	1,045,286.91	143,750.75
Added by N.J.S.A. 40A:4-87	330,305.76	330,305.76	0.00
Total Miscellaneous Revenue Anticipated	1,231,841.92	1,375,592.67	143,750.75
Receipts from Delinquent Taxes	200,000.00	227,053.59	27,053.59
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	626,525.87	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	626,525.87	864,251.06	237,725.19
	3,258,367.79	3,666,897.32	408,529.53

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	18,020,780.90
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	9,511,338.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	5,111,022.00	xxxxxxxxxx
County Taxes	2,798,399.63	xxxxxxxxxx
Due County for Added and Omitted Taxes	6,348.43	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	133,053.57	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	403,631.79
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	864,251.06	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	18,424,412.69	18,424,412.69

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
NJDOT Oak Shade Road	311,600.00	311,600.00	0.00
Clean Communities Grant	18,705.76	18,705.76	0.00
<b>TOTAL</b>	<b>330,305.76</b>	<b>330,305.76</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Christina Chambers

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	2,928,062.03
2018 Budget - Added by N.J.S.A. 40A:4-87	330,305.76
Appropriated for 2018 (Budget Statement Item 9)	3,258,367.79
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	3,258,367.79
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	3,258,367.79
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	2,001,105.79
Paid or Charged - Reserve for Uncollected Taxes	403,631.79
Reserved	570,675.21
Total Expenditures	2,975,412.79
Unexpended Balances Cancelled (see footnote)	282,955.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		2,094,896.00
Deferred School Tax Revenue: Balance January 1, CY	2,094,896.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		27,053.59
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		143,750.75
Excess of Anticipated Revenues: Required Collection of Current Taxes		237,725.19
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		200,582.05
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		19,643.41
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		6,389.49
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		282,955.00
Unexpended Balances of PY Appropriation Reserves (Credit)		536,214.93
Surplus Balance	1,454,314.41	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,549,210.41	3,549,210.41

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Cemetary Fees	18,350.00
Abandoned Properties	44,264.41
Assessor's Lists	110.00
Cable Franchise Fees	30,613.80
Copies	258.71
JIF Safety Grant	3,863.70
Miscellaneous	
Other Refunds	15,267.77
Planning & Zoning Fees	6,680.00
Refund of Prior Year Expense	5,459.38
Rentals	1,500.00
Resale CO's	6,075.00
Restitution	
Road Opening Fees	2,301.00
Snow Plowing from Burlington County	64,860.00
Vets and Senior Citizen Administration Fees	978.28
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$200,582.05</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,645,966.49
Amount Appropriated in the CY Budget - Cash	1,200,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,454,314.41
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,900,280.90	xxxxxxxxxx
	3,100,280.90	3,100,280.90

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,050,855.79
Investments		178,600.00
Sub-Total		8,229,455.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,329,174.89
Cash Surplus		1,900,280.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		1,900,280.90

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	<u>\$18,180,528.52</u>
	or	
	(Abstract of Ratables)	<u>\$</u>
2.	Amount of Levy Special District Taxes	<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$44,122.31</u>
5a.	Subtotal 2018 Levy	<u>\$18,224,650.83</u>
5b.	Reductions due to tax appeals **	<u>\$</u>
5c.	Total 2018 Tax Levy	<u>\$18,224,650.83</u>
6.	Transferred to Tax Title Liens	<u>\$17,155.98</u>
7.	Transferred to Foreclosed Property	<u>\$</u>
8.	Remitted, Abated or Canceled	<u>\$17,198.18</u>
9.	Discount Allowed	<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$881,650.16</u>
	In 2018*	<u>\$17,093,460.86</u>
	Homestead Benefit Revenue	<u>\$</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$45,669.88</u>
	Total to Line 14	<u>\$18,020,780.90</u>
11.	Total Credits	<u>\$18,055,135.06</u>
12.	Amount Outstanding December 31, 2018	<u>\$169,515.77</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.8814</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$18,020,780.90</u>
	Less: Reserve for Tax Appeals Pending	<u>\$</u>
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	<u>\$18,020,780.90</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$18,224,650.83, and Item 10 shows \$18,020,780.90, the percentage represented by the cash collections would be \$18,020,780.90 / \$18,224,650.83 or 98.8814. The correct percentage to be shown as Item 13 is 98.8814%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99  
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	1,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	44,750.00	
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		830.12
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		48,913.77
	Balance December 31, 2018	3,243.89	
		49,743.89	49,743.89

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	1,750.00
Line 3	44,750.00
Line 4	
Sub-Total	46,500.00
Less: Line 7	830.12
To Item 10	45,669.88

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Kathryn Taylor  
 \_\_\_\_\_  
 Signature of Tax Collector  
 T-8045                      5/16/2019  
 \_\_\_\_\_  
 License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
<b>1. Balance January 1, 2018</b>	361,959.18	xxxxxxxxxx
A. Taxes	216,433.27	xxxxxxxxxx
B. Tax Title Liens	145,525.91	xxxxxxxxxx
<b>2. Cancelled</b>		
A. Taxes	xxxxxxxxxx	141.38
B. Tax Title Liens	xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>		
A. Taxes	xxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxx	
<b>4. Added Taxes</b>	1,106.23	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>		xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>	xxxxxxxxxx	362,924.03
<b>8. Totals</b>	363,065.41	363,065.41
<b>9. Collected:</b>		
A. Taxes	217,319.98	xxxxxxxxxx
B. Tax Title Liens	9,733.61	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>		xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>	17,155.98	xxxxxxxxxx
<b>12. 2018 Taxes</b>	169,515.77	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>	xxxxxxxxxx	322,542.19
A. Taxes	169,593.91	xxxxxxxxxx
B. Tax Title Liens	152,948.28	xxxxxxxxxx
<b>14. Totals</b>	549,595.78	549,595.78

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 62.5623

16. Item No. 14 multiplied by percentage shown above is 201,789.81 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	1,050,325.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx 1,050,325.00	1,050,325.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____ \$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	_____ 0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Christina Chambers  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Christina Chambers  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxx	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$0.00

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		168,319.51	
Issued (Credit)			
Paid (Debit)	15,365.01		
Outstanding Dec. 31,2018	152,954.50	xxxxxxxxxxx	
	168,319.51	168,319.51	
2019 Loan Maturities			\$15,673.84
2019 Interest on Loans		\$2,981.11	
Total 2019 Debt Service for Loan			\$18,654.95

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Interest on Bonds		
2019 Bond Maturities – Serial Bonds		
Total "Interest on Bonds – Type I School Debt Service"		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Municipal Cemetary	237,500.00	8/7/2018	237,500.00	8/7/2019	2.91	23,750.00	6,911.25	8/7/2019
2016 Road Program	900,000.00	8/16/2016	720,000.00	8/7/2019	2.91	90,000.00	20,952.00	8/7/2019
Acquisition of Real Property	223,250.00	11/30/2015	178,600.00	11/30/2019	0.00	22,325.00		
	<b>1,360,750.00</b>	xxxxxxxxxx	<b>1,136,100.00</b>	xxxxxxxxxx	xxxxxxxxxx	<b>136,075.00</b>	<b>27,863.25</b>	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* \* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>	224,808.91	58,515.68	8,925.20

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Municipal Cemetary			250,000.00		192,614.32			57,385.68
Ord# 2011-7 Improvements to Municipal Bldg	37,767.98	0.00					37,767.98	
Ord# 2016-6 2016 Road Program	0.00	51,507.04			530.38			50,976.66
<b>Total</b>	<b>37,767.98</b>	<b>51,507.04</b>	<b>250,000.00</b>	<b>0.00</b>	<b>193,144.70</b>	<b>0.00</b>	<b>37,767.98</b>	<b>108,362.34</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		38,747.00
Appropriated to Finance Improvement Authorizations (Debit)	12,500.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		12,500.00
Balance December 31, 2018	38,747.00	xxxxxxxxxx
	51,247.00	51,247.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		200.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	200.00	xxxxxxxxxx
	200.00	200.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Municipal Cemetary	250,000.00	237,500.00	12,500.00	
<b>Total</b>	<b>250,000.00</b>	<b>237,500.00</b>	<b>12,500.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2018**

	Debit	Credit
Balance January 1, CY (Credit)		91,917.56
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	91,917.56	xxxxxxxxxx
	91,917.56	91,917.56

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

<b>A.</b>		
1. Total Tax Levy for the Year 2018 was		18,224,650.83
2. Amount of Item 1 Collected in 2018 (*)	18,020,780.90	
3. Seventy (70) percent of Item 1		12,757,255.58
(*) Including prepayments and overpayments applied.		

<b>B.</b>	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>No</u>
If answer is "NO" give details	
N/A	

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

<b>C.</b>	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

<b>D.</b>	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

<b>E.</b>				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$	\$6,348.43	\$6,348.43
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$	\$3,303,192.48	\$3,303,192.48